

Homeownership Panel Slides

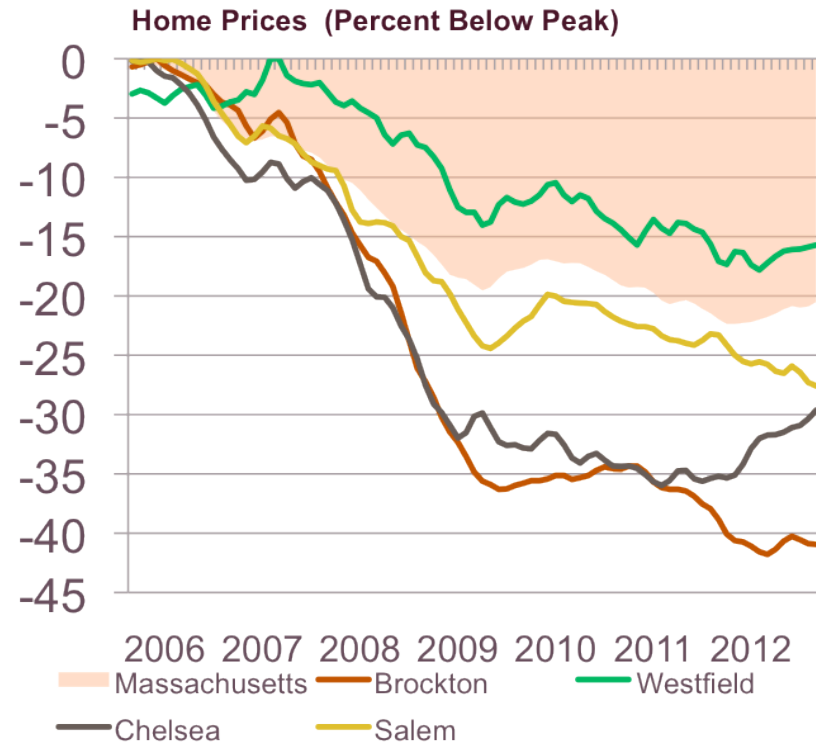
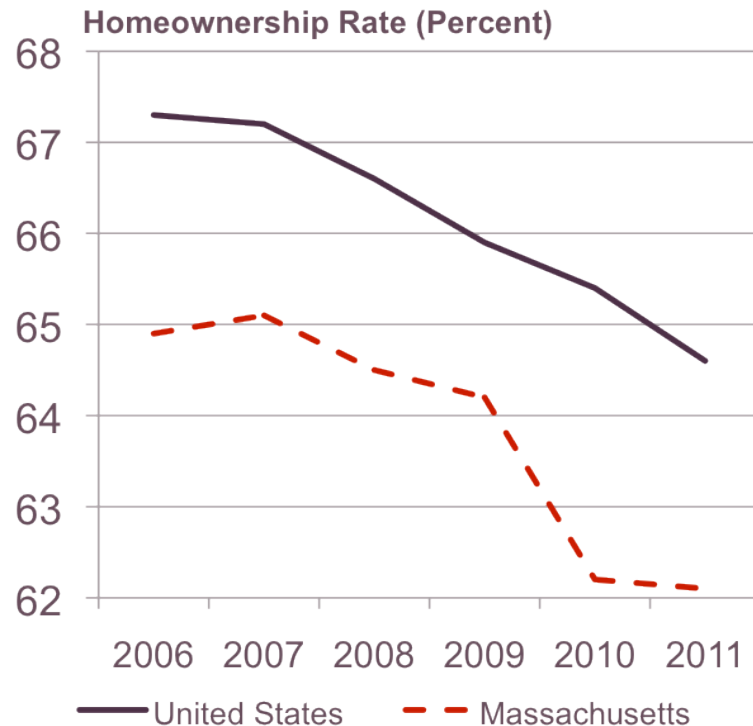
Daniel McCue

**Housing and Community Development Conference
Tuesday, November 13, 2012
DCU Center Worcester**



JOINT CENTER FOR HOUSING STUDIES OF HARVARD UNIVERSITY

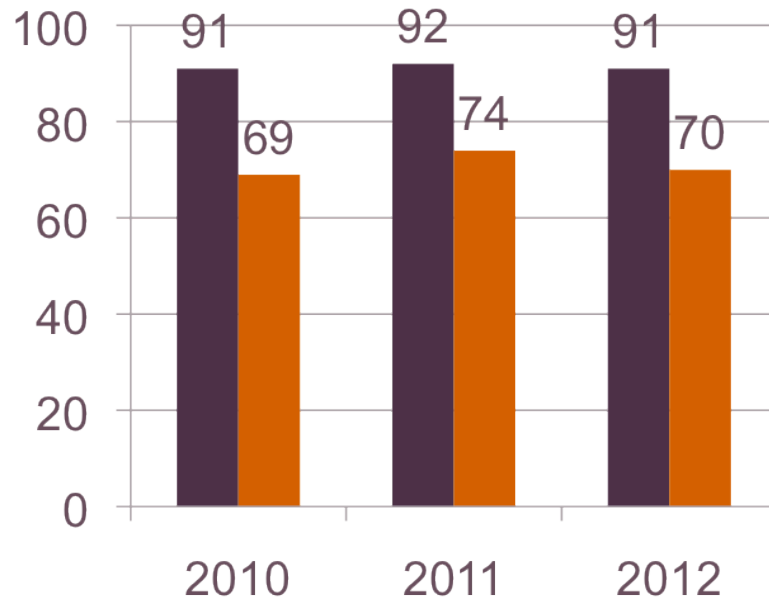
A Sizeable Retrenchment in Homeownership Since the Mid-2000s, Locally and Nationally



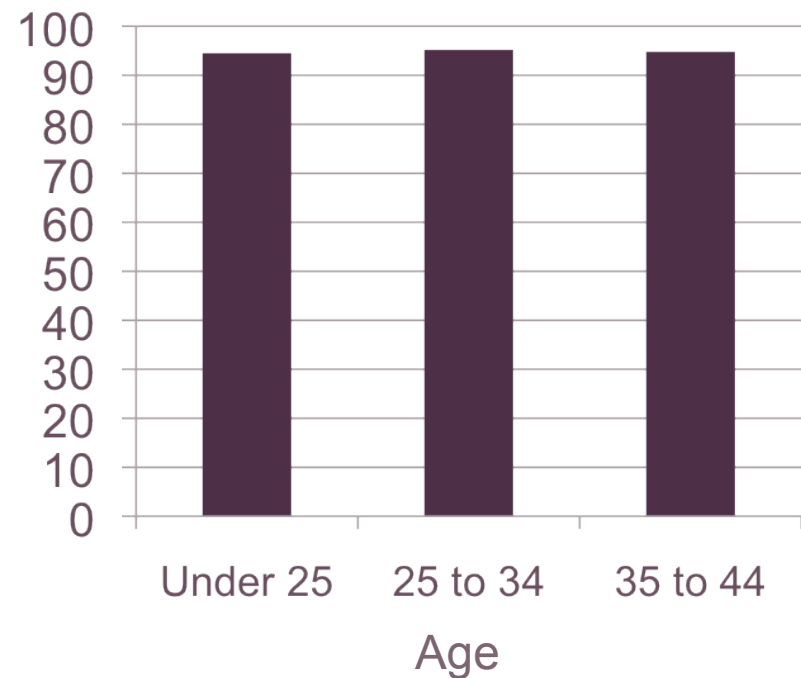
Sources: US Census Bureau, American Community Survey and Zillow.com

But Homeownership Is Still VERY Favorably Viewed

Share Stating Owning Makes More Sense Than Renting (Percent)



Share Who Expect to Buy a Home at Some Point in the Future

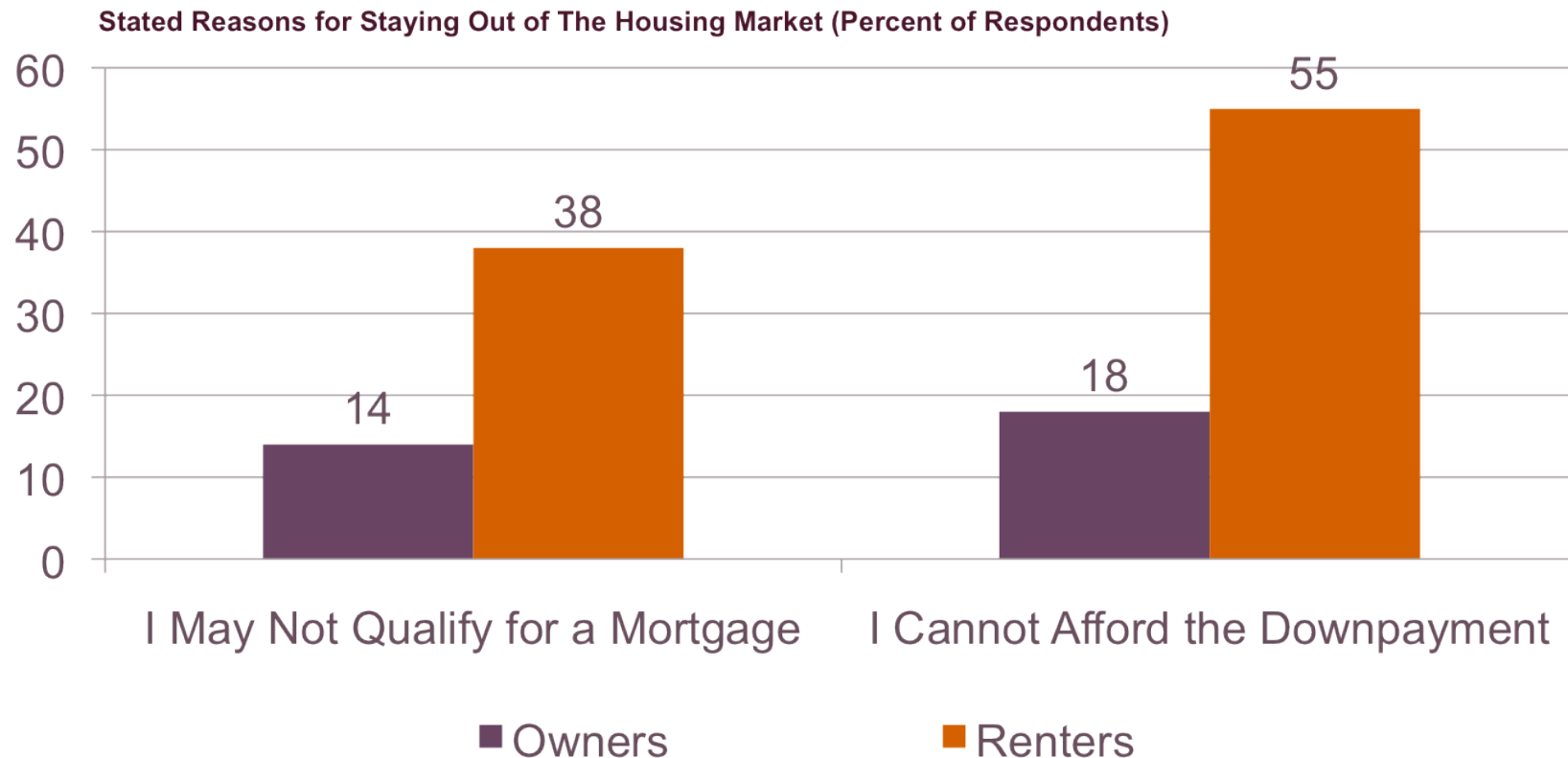


■ Owners ■ Renters

Source: Fannie Mae National Housing Survey.
Note: Levels are from first quarter.

Source: Drew and Herbert, 2012. Based on Fannie Mae National Housing Survey 2010-2012.

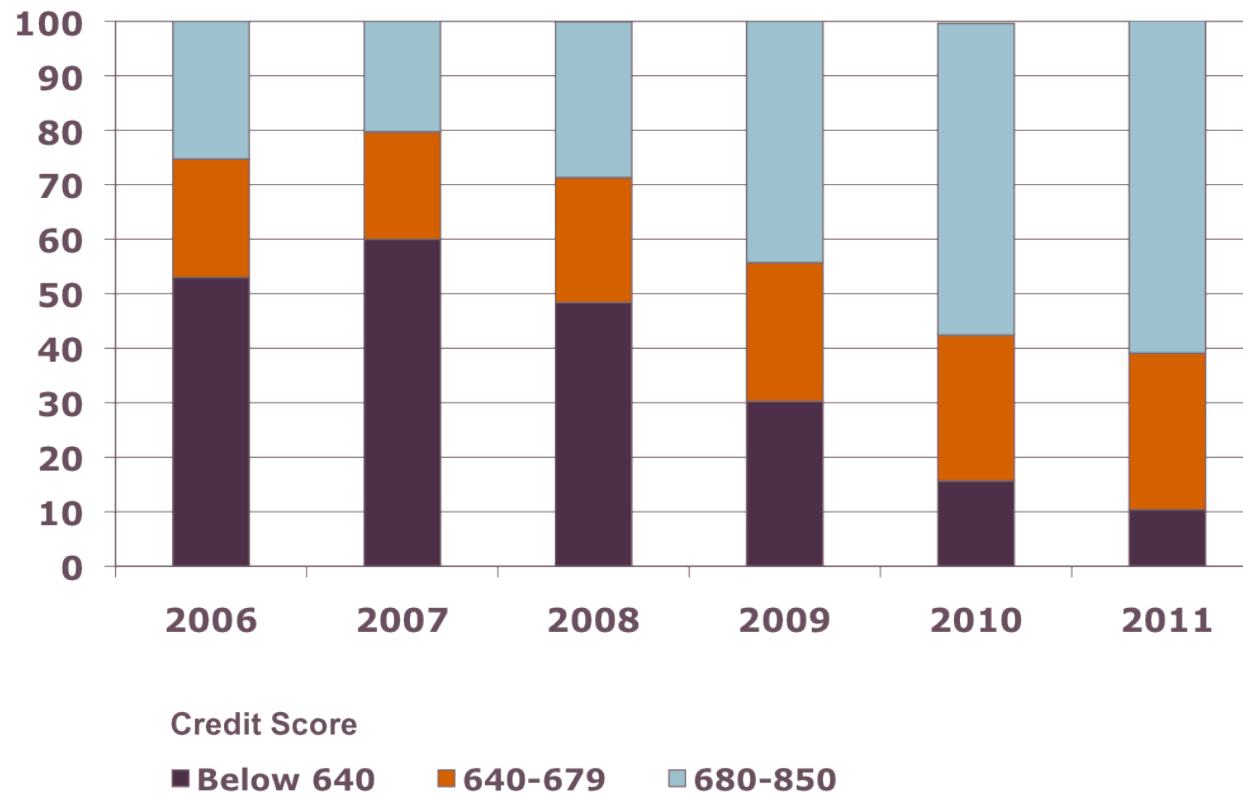
Credit and Down Payment Constraints Weigh Heavily on Potential Homebuyers



Source: Hanley Wood Housing 360 Survey.

FHA Market Share is Up, and Its Lending Distribution is Shifting to Those with Higher Credit Scores

Share of FHA-Insured Mortgages by Dollar Volume (Percent)



Source: US Department of Housing and Urban Development.